

# American 1 Credit Union

Statement of Financial Condition as of 4-30-2025

ACCT. NO.	ASSETS	END OF THIS PERIOD
	<b>Loans:</b>	
701	Loans	\$332,463,216.94
	Unsecured/Line of Credit	25,895,953.38
	Credit Card	104,263,199.96
712	Loans purchased from liq. credit unions (Net)	0.00
	Home Equity & Mortgage	13,829,598.02
	<b>Total:</b>	<b>\$476,451,968.30</b>
719	Less: Allowance for loan losses	-17,142,118.11
	<b>Net:</b>	<b>\$459,309,850.19</b>
729	<b>Accounts Receivable:</b>	
	Accounts Receivable	\$302,487.14
730	<b>Cash:</b>	
731	Cash in bank	131,203,160.50
	Cash on hand	9,980,229.06
	<b>Investments:</b>	
	US Government obligations	0.00
	Federal Agencies	0.00
	Trust	0.00
	Alloya Corporate CU	9,548,153.21
	CLF	1,641,917.13
	Certificates of Deposit	7,462,000.00
	Federal Home Loan Bank	747,143.67
	NCUSIF	5,112,627.97
	Other	443,964.14
	Interest Receivable	0.00
	Student Loans & Allowance	0.00
752		
760	<b>Prepaid and Deferred Expenses:</b>	
	Insurance & Dues	82,795.70
	Prepaid Lease Expense	0.00
	Other Prepaid Expenses	6,042,053.91
770	<b>Fixed Assets: (Net)</b>	
	Land & Land Improvements	8,068,666.96
	Building & Building Improvements	14,854,677.79
774	Furniture & Equipment	2,218,576.79
780	<b>Accrued Income:</b>	
	Loan Interest	2,418,697.18
	Investment Interest	17,741.29
	Insurance Reimbursement	180,000.00
790	<b>Other Assets:</b>	
	VISA	4,205,000.00
	CUSO	231,470.98
	Other	3,316,911.55
	<b>TOTAL ASSETS:</b>	<b>\$667,388,125.16</b>

ACCT. NO.	LIABILITIES AND EQUITY	END OF THIS PERIOD
800	<b>Accounts Payable:</b>	
801	Accounts Payable	\$1,390,379.27
	Undistributed Payroll	342,829.73
	Unpresented Corporate Drafts	314,194.88
	Corporate Checks & Money Orders	3,933,637.28
	HUD Loan & Accrued Interest	0.00
820	<b>Dividends Payable:</b>	
	Dividends Payable	642,226.74
840	<b>Taxes Payable:</b>	
	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	1,803.58
860	<b>Other Liabilities:</b>	
	Accrued Employee Benefits	1,252,826.33
	Accrued Conferences	-21,326.21
	Accrued Marketing & Business Development	4,279,727.99
	Accrued Property Tax	68,829.62
	Accrued Audit Fee	-2,916.64
	Accrued Annual Meeting	1,000.00
	Accrued ATM & Data Processing	0.00
	Other Accruals	54,698.21
	Clearing Accounts	4,135,983.53
880	<b>Deferred Income:</b>	
	Sale of Branches	0.00
	<b>TOTAL LIABILITIES:</b>	<b>\$16,393,894.31</b>
900	<b>Shares:</b>	
901	Shares & Drafts	\$367,114,253.14
	Certificates	186,637,998.73
931	<b>Regular Reserves:</b>	
933	Regular Reserves	4,707,209.45
940	<b>Undivided Earnings:</b>	
	Undivided Earnings	92,815,853.91
960	<b>Net Income (Loss):</b>	
	Net Income (Loss)	-281,084.38
	<b>TOTAL EQUITY:</b>	<b>\$650,994,230.85</b>
	<b>TOTAL LIABILITIES AND EQUITY:</b>	<b>\$667,388,125.16</b>

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

Treasurer: \_\_\_\_\_

Officer: \_\_\_\_\_

# AMERICAN 1 CREDIT UNION

Statement of Financial Condition as of  
4-30-2025

		Current Month	This Period From 4/1/2025 To Date	Year To Date
100	OPERATING INCOME:			
111	Interest on loans	\$3,178,842.38	\$3,178,842.38	\$12,752,983.53
113	Income of Loans of Liq. Credit Union	0.00	0.00	0.00
	Total	3,178,842.38	3,178,842.38	12,752,983.53
119	Less -- Interest Refund	0.00	0.00	0.00
	Net	3,178,842.38	3,178,842.38	12,752,983.53
121	Income from Investments	516,122.31	516,122.31	1,951,940.39
131	Fees and Charges	494,987.59	494,987.59	2,000,122.20
151	Misc. Operating Income	1,183,781.23	1,183,781.23	4,394,951.08
	Total Operating Income	\$5,373,733.51	\$5,373,733.51	\$21,099,997.20
200	OPERATING EXPENSES:			
210	Compensation	\$1,480,233.49	\$1,480,233.49	\$5,959,903.75
220	Employee Benefits	477,215.72	477,215.72	2,022,104.34
230	Travel & Conference Expenses	38,301.28	38,301.28	148,158.47
	Association Dues	3,237.92	3,237.92	12,951.68
250	Office Occupancy Expenses	161,309.05	161,309.05	699,887.69
260	Office Operations Expenses	749,220.21	749,220.21	3,107,077.74
270	Educational and Promotional Expenses	164,221.27	164,221.27	744,090.31
280	Loan Servicing Expenses	45,056.87	45,056.87	144,192.04
290	Professional and Outside Services	25,833.35	25,833.35	103,333.40
300	Provision for Loan Losses	1,639,268.67	1,639,268.67	5,068,471.26
310	Member's Insurance	0.00	0.00	0.00
320	Federal Supervision and Examination Expenses	8,000.00	8,000.00	32,000.00
330	Cash Over and Short	10,526.96	10,526.96	13,801.14
340	Interest on Borrowed Money	0.00	0.00	0.00
350	Annual Meeting Expense	250.00	250.00	1,000.00
360	Miscellaneous Operating Expenses	51,885.64	51,885.64	159,604.55
	Total Operating Expenses	\$4,854,560.43	\$4,854,560.43	\$18,216,576.37
	INCOME (LOSS) FROM OPERATIONS:	\$519,173.08	\$519,173.08	\$2,883,420.83
	% of Expense before Dividends	59.83%	59.83%	62.31%
400	NON-OPERATING GAINS (LOSSES):	\$0.00	\$0.00	\$0.00
420	Gain (Loss) in Investments	0.00	0.00	0.00
430	Gain (Loss) on Disposition of Assets	8,349.00	8,349.00	14,684.00
	Total Non-Operating Gains (Losses)	\$8,349.00	\$8,349.00	\$14,684.00
		-0.16%	-0.16%	-0.07%
	INCOME (LOSS) BEFORE DIVIDENDS:	\$527,522.08	\$527,522.08	\$2,898,104.83
3800	Dividends	\$808,606.46	\$808,606.46	\$3,285,946.17
	% of Dividend Expense	15.05%	15.05%	15.57%
	% of Expense After Dividends	74.73%	74.73%	77.82%
	NET INCOME (LOSS):	-\$281,084.38	-\$281,084.38	-\$387,841.34
	% of Net Profit	25.27%	25.27%	22.18%

**AMERICAN 1 CREDIT UNION**  
Statement of Financial Condition as of  
**4-30-2025**

	Current Month	Year To Date
100 OPERATING INCOME:		
111 Interest on loans	\$3,178,842.38	\$12,752,983.53
113 Income of Loans of Liq. Credit Union	0.00	0.00
121 Income from Investments	516,122.31	1,951,940.39
131 Fees and Charges	494,987.59	2,000,122.20
151 Misc. Operating Income	1,183,781.23	4,394,951.08
Total Operating Income	\$5,373,733.51	\$21,099,997.20
200 OPERATING EXPENSES:		
211 Salaries	\$1,480,233.49	\$5,959,903.75
221 Pension Plan Cost	90,439.48	458,994.14
222 FICA (Employer's Share)	124,818.20	481,925.81
223 Unemployment Taxes	2,314.23	89,628.49
224 Hospitalization & Dental	259,643.81	991,555.90
231 Employees Travel & Conference	23,301.27	88,158.43
232 Directors & Committee Expense	15,000.01	60,000.04
240 Association Dues	3,237.92	12,951.68
252 Maintenance of Building & Rent	44,703.41	234,727.23
253 Utilities	24,114.26	100,180.70
254 Depreciation of Building & Leasehold Improv.	58,076.57	226,823.19
256 Property Taxes	34,414.81	138,156.57
261 Communications	34,704.56	160,641.95
263 Maintenance of FF & E	13,985.22	81,838.32
264 Stationery and Supplies	1,168.85	5,574.69
264 Printed Forms & Brochures	1,222.34	2,151.59
264 Office Supplies & Subscriptions	4,938.20	24,058.91
264 Microfilm & Statements & Photocopying	40,593.34	177,986.35
264 Data Processing Supplies	15,438.12	50,242.53
264 Data Processing Fees & Service Center	196,826.46	835,772.88
264 Misc. Expense	21,827.51	77,520.03
265 Insurance	18,138.02	67,949.92
266 Dep. on FF & E	56,103.77	216,352.52
267 CU ID Cards ATM & VISA Expense	331,215.80	1,353,174.63
269 Bank Services Charges & Armored Car & Alarms	14,358.68	59,016.06
271 Adv. and Promotions	164,221.27	744,090.31
282 Collection Expense	45,056.87	144,192.04
291 Legal Fees	25,833.35	103,333.40
301 Provision for Loan Losses	1,639,268.67	5,068,471.26
3110 Federal Share Insurance	0.00	0.00
321 Supervision Fees	8,000.00	32,000.00
333 Cash Over & Short	10,526.96	13,801.14
340 Interest on Borrowed Money	0.00	0.00
3500 Annual Meeting Expense	250.00	1,000.00
3700 Charge-Off	50,584.98	154,401.91
379 Misc. Student Loan Exp	0.00	0.00
Total Operating Expense	\$4,854,560.43	\$18,216,576.37
Income (Loss) from Operations	\$519,173.08	\$2,883,420.83
Non-Operating Gains (Losses)	0.00	0.00
Gain (Loss) Disposition of Assets	8,349.00	14,684.00
Total Non-Operation Gain (Loss)	8,349.00	14,684.00
Income (Loss) before Dividends	\$527,522.08	\$2,898,104.83
Dividends	808,606.46	3,285,946.17
Net Income (Loss)	-\$281,084.38	-\$387,841.34